



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 632

Chairperson: Abbie Cornett
Committee: Revenue
Date of Hearing: March 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 632 would create the Nebraska Green Building Advantage Act. The Nebraska Green Building Advantage Act would provide sales tax rebates to businesses that retrofit or build new projects to Leadership in Energy and Environmental Design (LEED) Green Building Rating System certification standards.

LEED Certification is a nationally accepted benchmark system put in place by the United States Green Building Council. In order to achieve certification, a building project is independently verified by a third party.

Providing incentives to businesses that build or retrofit new construction projects can spur economic development and create jobs. Under LB 632 a fifty percent rebate for sales taxes paid would be given to companies that build or retrofit their entire buildings to LEED certification standards and companies that build or retrofit portions of buildings to LEED certification standards would receive a twenty-five percent rebate.

Businesses that meet the highest LEED certification level, LEED Platinum, would receive an additional 10 percent rebate.

Principal Introducer:

Senator Heath Mello